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#### STATE OF DELAWARE **DEPARTMENT OF STATE**

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**DIVISION OF PROFESSIONAL REGULATION** 

PUBLIC MEETING MINUTES: **DELAWARE REAL ESTATE COMMISSION** 

SUBCOMMITTEE TO REVIEW STATUTE REVISIONS

MEETING DATE AND TIME: Tuesday, September 27, 2011 at 9:00 a.m.

PLACE: 861 Silver Lake Boulevard, Dover, Delaware

**Public Service Commission Conference Room** 

First floor of the Cannon Building

MINUTES APPROVED: October 11, 2011

## **MEMBERS PRESENT**

Christopher J. Whitfield Ricky H. Allamong Vincent White **Andrew Staton** 

#### **DIVISION STAFF/ DEPUTY ATTORNEY GENERAL**

Eileen Heeney, Deputy Attorney General Jessica Williams, Administrative Specialist II

# **ALSO PRESENT**

Andy Taylor Charlotte Herbert

## CALL TO ORDER

Mr. Whitfield called the meeting to order at 9:20 a.m.

## **REVIEW AND APPROVAL OF MINUTES**

The Subcommittee reviewed the minutes from the September 14, 2011 meeting. A motion was made by Mr. White, seconded by Mr. Allamong to approve the minutes. The motion passed unanimously.

## REVIEW OF JOINT SUNSET COMMITTEE RECOMMENDATIONS PROGRESS REPORT

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A motion was made by Mr. Whitfield, seconded by Mr. Allamong to amend the agenda to include Review of the Joint Sunset Committee Recommendations Progress Report. The motion passed unanimously.

Subcommittee members reviewed the September 2011 Progress Report which included draft responses prepared by Kay Warren. Recommendations A 8, A 26, A 28, A 34, A 35, A 42, A 46 and A 47 should be marked as accomplished. A 51 was not accomplished and not recommended or supported. It should be removed. B 4 needs to be approved by the Commission and will be added to the proposed rules and regulations. B 5 needs to be approved by the Commission and will be added to the proposed rules and regulations. C 1 Mr. White will work on this recommendation.

# **REVIEW OF CONSUMER INFORMATION STATEMENTS**

Subcommittee members reviewed the revised Consumer Information Statements drafted by Mr. Taylor. Several changes were made. Mr. Taylor will make those changes for review by the Subcommittee.

# <u>DRAFT PROPOSED RULES AND REGULATIONS IN ACCORDANCE WITH THE NEW</u> STATUTE

A discussion was held regarding the requirement for the financial prerequisites for brokers and associate brokers. It was discussed asking a series of questions on the application for licensure. Mr. White suggested looking at the requirements from some other states.

A discussion was held regarding advertising. The proposed draft regulations from Ms. Heeney and Mr. White were reviewed. Changes were made for further review by the Subcommittee.

## OTHER BUSINESS BEFORE THE SUBCOMMITTEE (for discussion only)

There was no other business brought before the Subcommittee.

# **PUBLIC COMMENT**

There were no public comments at this meeting.

## **NEXT SCHEDULED MEETING**

Members gave Ms. Williams suggested dates for the next meeting. The next meeting will be scheduled by Ms. Melvin.

#### **ADJOURNMENT**

A motion was made by Mr. Allamong, seconded by Mr. White to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 11:40 a.m.

Respectfully submitted,

Dayle & Melrin

Gayle L. Melvin

Administrative Specialist III